

Tasas

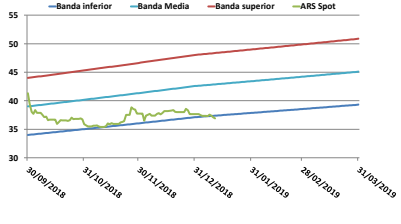
Instrumento	TNA
Call 1d	56,50%
Call 7d	58,00%
Caución 7d	42,38%
Caución 30d	43,09%
CPD 1-30 días*	44,33%
CPD 331-360 días*	47,65%
BADLAR Priv. (>\$1mm)	46,56%
TM20 Priv. (>\$20mm)	48,69%
TPM - Letaj >D	58,11%
U.S. 10-YR	2,70%

Dólar BCRA3500

Plazo	Var. directa	Var. Anual
7d	-0,8%	-40%
31d	-1,4%	-17%
63d	4,6%	26%
92d	0,5%	2%
184d	35,1%	70%
365d	98,9%	99%

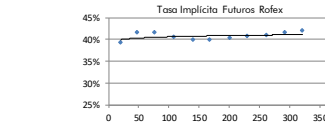
Bancos BCRA

Banda inferior	37,38
Banda superior	48,37



Reflex - Dólar Futuro

Posición	Vto.	Plazo	TC	Tasa I.C. Anl.	Var.	Int. A.
SPOT	11/01/2019	-	37,103			
DLR012019	31/01/2019	20	37,900	39,2%	38,08	-0,5%
DLR022019	28/02/2019	48	39,130	41,5%	39,35	-0,6%
DLR032019	29/03/2019	77	40,360	41,6%	40,1	-0,6%
DLR042019	30/04/2019	109	41,600	40,6%	41,94	-0,8%
DLR052019	31/05/2019	140	42,780	39,9%	43,15	-0,9%
DLR062019	28/06/2019	168	43,900	39,8%	44,36	-1,0%
DLR072019	31/07/2019	201	45,320	40,2%	45,76	-1,0%
DLR082019	30/08/2019	231	46,670	40,7%	47,15	-1,0%
DLR092019	30/09/2019	262	48,020	41,0%	48,50	-1,0%
DLR102019	31/10/2019	293	49,470	41,5%	50,00	-1,1%
DLR112019	29/11/2019	322	50,820	41,9%	51,35	-1,0%



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo 5 02-19	AF19	70.481	3,75%	149,00	5,69%	0,08	08/02/2019
Gatillo 5 03-20	A2M2	30.000	4,00%	135,10	11,13%	1,08	06/03/2020
Boncor 20	TC20	57.362	2,25%	167,40	12,41%	1,19	28/04/2020
Bacon 24	PR13	1.019	2,00%	419,00	13,53%	2,31	15/03/2024
Boncor 21	TC21	26.736	2,50%	166,20	11,19%	2,29	22/07/2021
Boncor 23	TC23	28.400	4,00%	107,40	12,23%	3,54	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	904,00	8,40%	6,96	31/12/2033
Par ARL 05	PARP	2.861	1,18%	361,00	9,20%	11,09	31/12/2038
C-Par ARL 05	CUAP	23.434	2,91%	490,00	10,08%	11,40	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Monetary Policy							
Bonite TPM 20	TJ20	104.399	TPM+0%	116,80	54,60%	0,93	22/06/2020
H8C50	HSC50	1.606	TPM+0%	109,75	84,64%	0,83	04/08/2020
Barpo 20	BOC70	393	TPM+0%	113,31	71,22%	0,93	02/11/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39.263	BP+2,5%	105,60	51,12%	1,13	11/03/2019
Bonar 20	AM20	16.728	BP+3,25%	109,00	55,61%	0,77	01/03/2020
Bonar 22	PR15	3.235	BP+0,0%	171,00	60,89%	1,18	04/10/2022
Bonar Abr 22	AA22	53.625	BP+2,0%	102,30	57,97%	1,53	04/04/2022

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2CO	711	BP+4,45%	83,99	58,05%	0,38	03/02/2020
CABA TD C18	BD3CO	1.279	BP+5,0%	82,37	59,42%	0,57	19/05/2020
CABA TD C20	BDCC2	3.708	BP+5,0%	109,60	65,88%	1,26	24/01/2022
CABA TD C23	BDCC8	13.262	BP+3,75%	99,75	67,48%	1,63	22/02/2028
FBA TD S1 C2	PBD19	1.465	BP+4,0%	105,50	61,75%	0,63	06/11/2019
PBA TD 2022	PBY22	15.182	BP+3,83%	101,25	66,18%	1,40	31/05/2022
PBA TD 2025	PBA25	30.000	BP+3,75%	97,48	63,41%	1,78	14/04/2025
Rio Negro 2020	RN20	1.800	BP+5,0%	95,79	71,16%	0,93	06/07/2020
Neuquén 2021	BNF21	1.912	BP+5,0%	80,44	71,16%	0,93	23/02/2021
Mendoza 2021	PMU21	5.219	BP+4,375%	98,50	69,67%	1,20	09/06/2021
Salta 2021	SA21	400	BP+5,0%	94,26	72,67%	1,31	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Linked Floating Badlar							
Galicia 2020	BH400	6.078	TASA FIJA	96,65	60,44%	0,57	13/01/2020
Galicia 2020	BYC30	151	TASA FIJA	1.688,36	60,45%	0,73	18/05/2020
Supervielle 2022	BPAAC	4.768	BP+4,5%	105,30	69,29%	0,79	10/08/2020
T. Naranjo 2022	TN370	250	BP+3,5%	1.565,18	59,38%	1,22	11/07/2022
Corporate ARS Linked Fixed							
Macro 2022	BACBO	3.391	17,50%	64,29	42,67%	2,12	09/05/2022
YFF 2022	YCALO	4.602	16,50%	66,23	39,71%	1,18	09/05/2022

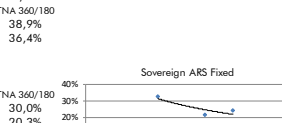
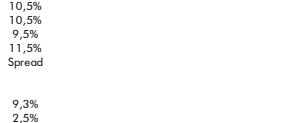
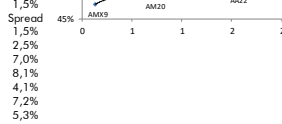
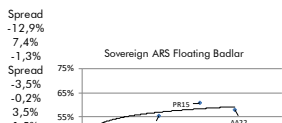
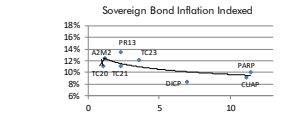
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A219	74.207	4,50%	101,95	5,91%	14,81	21/06/2019
Bonos Dual Feb-20	AF20	60.775	4,50%	3.469,16	13,43%	0,97	13/02/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonite S Oct 21	TO21	62.500	18,20%	84,00	32,26%	1,79	04/10/2021
Bonite S Oct 23	TO23	64.150	16,00%	91,00	21,36%	2,95	17/10/2023
Bonite S Oct 26	TO26	96.570	15,50%	78,00	23,95%	3,65	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Letecaps ARS							
LTFP9	20	42.712	4,00%	116,40	41,08%	0,05	31/01/2019
LTFP9	48	47.583	4,00%	117,10	40,64%	0,13	28/02/2019
LTFM9	77	37.280	2,85%	113,85	39,59%	0,21	29/03/2019
LTPA9	109	35.000	4,00%	114,60	39,67%	0,30	30/04/2019
LTPY9	140	40.000	3,75%	112,40	40,02%	0,38	31/05/2019
LTPS9	262	44.038	3,45%	118,25	40,02%	0,72	30/09/2019
LTPQ9	293	40.000	3,25%	113,75	40,64%	0,80	31/10/2019
LTPA0	475	27.400	3,00%	111,85	40,42%	1,30	30/04/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Letecaps CER**							
LTCF9	42	6.455		107,20	9,03%	0,12	22/02/2019

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Letes USD							
LDE9	0	950	-	99,99	2,01%	0,00	11/01/2019
LDFE9	14	1.087	-	99,93	1,70%	0,03	25/01/2019
LDFE9	28	1.150	-	99,91	1,25%	0,07	08/02/2019
LDFE9	42	962	-	99,84	1,40%	0,12	22/02/2019
LDFM9	63	913	-	99,71	1,75%	0,16	15/03/2019
LDFM9	77	763	-	99,50	2,02%	0,24	29/03/2019
LDFM9	91	1.067	-	99,18	3,30%	0,24	12/04/2019
LDFM9	105	1.215	-	99,11	3,20%	0,28	26/04/2019
LDFM9	133	854	-	99,03	2,75%	0,35	24/05/2019
LDFM9	154	833	-	98,36	3,85%	0,43	14/06/2019
LDFM9	196	719	-	98,03	3,80%	0,53	26/07/2019



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,65	3,88%	0,26	22/04/2019
Bonar 20	AO20	1.205	8,000%	100,15	9,48%	1,54	08/10/2020
Bonos Int.21 NYL*	AA21	4.497	6,875%	95,38	9,38%	2,01	22/04/2021
Bonar 24	AY24	15.426	8,750%	98,50	10,37%	2,26	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	90,06	9,69%	2,61	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	84,51	9,58%	3,49	11/01/2023
Bonar 25	AA25	3.494	5,750%	78,40	12,09%	4,14	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	87,00	10,31%	5,23	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	82,91	10,27%	5,59	26/01/2027
Disc 33	DICA	4.901	8,250%	112,20	12,19%	6,03	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	85,40	11,01%	6,22	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	77,63	9,88%	6,49	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	80,23	10,13%	6,53	06/07/2028
Bonar 37	AA37	2.021	7,625%	76,75	11,16%	8,07	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	77,60	10,07%	8,80	07/07/2036
Par 38	PARA	1.230	2,500%	56,86	9,63%	9,67	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	79,09	10,08%	9,55	22/04/2046
Par 38 NYL*	PARY	5.297	2,500%	57,74	9,47%	9,72	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	74,30	9,91%	10,26	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	76,01	9,57%	10,62	28/06/2117

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Sub-Sovereign USD*							
Bs. As. 19 NYL	PBJ19	750	5,750%	100,50	4,60%	0,41	18/06/2019
Bs. As. 21 NYL	BP21	750	10,875%	100,60	10,48%	0,89	26/01/2021
CABA. 21 NYL	CABA21	500	8,950%	100,86	8,23%	0,98	19/02/2021
Neuquen 21 NYL	NRH2	48	8,75%	99,20	8,88%	1,0	